June 9, 2022

The Honorable Maxine Waters,
Chairwoman, U.S. House
Financial Services Committee
2221 Rayburn House Office Building
Washington, DC 20515

The Honorable Patrick McHenry,
Ranking Member, U.S. House
Financial Services Committee
2004 Rayburn House Office Building
Washington, DC 20515

Subject: Downpayment Toward Equity Act

We are writing to show our strong support for H.R. 4495, the “Downpayment Toward Equity Act”. This bill provides substantial down payment assistance to first-time, first-generation homebuyers and helps close the historical racial and ethnic homeownership gaps in the United State, because it would provide first-generation households and households of color an opportunity to develop generational wealth.

Increasing first-generation homeownership is critical for the economy, for the financial security of millions of American households, for sustainable job creation, and for addressing the racial and ethnic wealth gap.

Signed,

**National Organizations:**

- Consumer Action
- Liberation in a Generation
- National Association for Latino Community Asset Builders
- National Coalition for Asian Pacific American Community Development (National CAPACD)
- National Urban League
- Americans for Financial Reform
- Prosperity Now
- UnidosUS
- Woodstock Institute
- HomeFree-USA
- Consumer Credit Counseling Service MD
- Reinvestment Partners

San Francisco, CA
Oakland, CA
Washington, DC
Washington, DC
Washington, DC
Washington, DC
Washington, DC
Washington, DC
Chicago, IL
Landover, MD
Columbia, MD
Durham, NC
Consumer Credit and Budget Counseling, Inc d/b/a National Foundation for Debt Management
Rural Community Assistance Corporation (RCAC)
National Housing Resource Center

Local Organizations by State:

Fair Housing Center of Northern Alabama
Family Counseling Center of Mobile, Inc. (dba Lifelines Counseling Services)
Campesinos Sin Fronteras
Administration of Resources and Choices
Greater Phoenix Urban League
Take Charge America, Inc.
Arizona Housing Coalition
Community Reinvestment Solutions, Inc.
Western Arizona Council of Governments (WACOG)
California Reinvestment Coalition
Ventura County Community Development Corporation
Fair Housing Advocates of Northern California
St. Petersburg Neighborhood Housing Services, Inc. (dba Neighborhood Home Solutions)
Community Outreach Training Center, Inc.
Nanakuli Housing Corporation
Housing Action Illinois
Center for Changing Lives
South Side Community Federal Credit Union
Universal Housing Solutions CDC
Neighborhood Development Foundation
Lawrence CommunityWorks
Hagerstown Neighborhood Development Partnership, Inc.
Centro de Apoyo Familiar
Community Development Network of Maryland
Coastal Enterprises, Inc.
Kalamazoo Neighborhood Housing Services
Wayne Metro Community Action Agency
Northern Homes Community Development Corp
One Roof Community Housing
Washington County Community Development Agency
North Carolina Housing Coalition
OnTrack WNC Financial Education & Counseling
Thrive to Empower Life Coach
Family Housing Advisory Services
Omaha 100 Incorporated
Affordable Housing Partnership of the Capital Region, Inc.
Long Island Housing Services, Inc.
Consumer Credit Counseling Service of Buffalo, Inc.
Rockland Housing Action Coalition, Inc.
Restored Homes HDFC
Keuka Housing Council, Inc.
Empire Justice Center
Margert Community Corporation
Famicos Foundation
Great Lakes Community Action Partnership
Bucks County Housing Group
Southwest (Philadelphia) Community Development Corporation
SouthFair Community Development Corp
Avenue CDC
Our Casa Resident Counsel, Inc.
Piedmont Housing Alliance
National Caucus and Center for Community Economic Development
Movin' Out, Inc.
HomeOwnership Center, Inc.
Telamon

Boyne City MI
Duluth MN
Woodbury MN
Durham NC
Asheville NC
Winston Salem NC
Omaha NE
Omaha NE
Albany NY
Bohemia NY
West Seneca NY
New City NY
New York NY
Penn Yan NY
Rochester NY
Far Rockaway NY
Cleveland OH
Fremont OH
Warminster PA
Philadelphia PA
Dallas TX
Houston TX
San Antonio TX
Charlottesville VA
Chesterfield VA
Madison WI
Elkins WV
Martinsburg WV